What is IQBID DAO?

IQBID DAO is an infrastructure consisting of various applications for the global management of the IQBID ecosystem.

IQBID DAO is based on the principle of using a Decentralized Autonomous Organization (DAO) and a decentralized application (DApp) operating on the BSC blockchain.

IQBID DAO is managed collectively through an electronic voting system using a digital signature that cannot be forged, as the voting and value distribution mechanism is governed by an independent smart contract based on a DApp operating on the blockchain.

Every participant in IQBID DAO is a managing investor and has a personal account where they get the opportunity to buy and sell management tokens (IQBIDGT), vote to manage IQBID, and receive financial reports.

The rights to own a share of the DAO are reliably protected by the logic of the smart contract, which cannot be changed. The entire mechanism operates in a decentralized mode and has no central control. It is, in a way, a "notary" that acts as an impartial digital arbiter, which does not allow the rules and conditions written in the smart contract algorithm to be violated. Thus, any fraudulent actions on the part of the user are completely excluded.

The blockchain guarantees complete transparency of the DAO's income/expenses, free access to the transactions of the general DAO wallet, and voting results.

More on how to become a managing investor

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